

## Message Text

UNCLASSIFIED

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65

ACTION EB-07

INFO OCT-01 EUR-12 NEA-10 ISO-00 /030 W  
----- 087358

R 261235Z AUG 75

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 4036

USDOC WASHDC

INFO AMEMBASSY BEIRUT

AMEMBASSY BELGRADE

AMEMBASSY BERLIN

AMEMBASSY BUCHAREST

AMEMBASSY KUWAIT

AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

AMEMBASSY VIENNA

AMEMBASSY WARSAW

AMCONSUL MUNICH

UNCLAS BUDAPEST 2771

EO 11652: N/-A

TAGS: EALR EFIN EEWT HU KU

SUBJECT: KUWAITIS LOAN HUNGARIAN NATIONAL BANK ADDITIONAL  
60 MILLION DOLLARS

REF: A. BUDAPEST 3363, DEC 5, 1974

B. BUDAPEST 0102

C. STATE 196115

1. AUGUST 26 ISSUE OF VILAGGAZDASAG, IN INTERVIEW WITH  
HUNGARIAN NATIONAL BANK (MNB) GENERAL DIRECTOR KALMAN  
MESZAROS, CONFIRMS THAT KUWAIT INVESTMENT COMPANY HAS  
PURCHASED NEW 60 MILLION DOLLAR NOTE ISSUE BY MNB (REF C). NOTES  
ISSUED AT PAR AND CARRY 9.25 PERCENT INTEREST RATE.  
SIMILAR TO EARLIER 40 MILLION PLACEMENT (REF A),  
REPAYMENT IS TO BE WITHIN 8 YEARS AND NOTES LISTED  
IN KUWAIT AND LUXEMBOURG.

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2. PURPOSE OF LOAN IS TO STRENGTHEN EXPORT CAPACITY,

SIMILAR TO THAT OF EARLIER ISSUE. EMBASSY HAS  
COPY OF PLACING MEMORANDUM FOR PREVIOUS ISSUE AND WILL  
ATTEMPT TO OBTAIN ONE FOR THIS LATEST BORROWING.  
MCAULIFFE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BUDAPE02771  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750295-0632  
**From:** BUDAPEST  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750815/aaaaammr.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 74 BUDAPEST 3363  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 FEB 2003 by ReddocGW>; APPROVED <23 JAN 2004 by hartledg>  
**Review Markings:**

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EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** KUWAITIS LOAN HUNGARIAN NATIONAL BANK ADDITIONAL 60 MILLION DOLLARS  
**TAGS:** EALR, EFIN, EEW, HU, KU, US, NATIONAL CITY BANK, (BRUNST, VICTOR)  
**To:** STATE COM  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006